

PROGRAM/DEGREE REVISION FORM

NEW DROPPED MAJOR REVISION FOR INFORMATION ONLY

College College of Technical Sciences Program Area Minor in Accounting Date Feb 2005

Submitter [Signature] Chair/Dean [Signature] Date 2.15.05
signature signature (indicates "college" level approval)

Please provide a brief explanation & rationale for the proposed revision(s)

Course number change to better reflect the level of accounting taught in this class and to better prepare the student

Please provide in the space below a "before & after" picture of the program with the changes in the program noted. Attach appropriate Course Revision Forms. Please indicate changes by shading the appropriate cells.

MINOR IN ACCOUNTING

Required courses for the minor

| | | | | |
|------|-----------------------------------|---|------------------------------|---|
| ACCT | 261 Principles of Accounting | 3 | | |
| ACCT | 262 Principles of Accounting I | 3 | | |
| ACCT | 265 Income Tax | 3 | ACCT 3XX Income Tax Planning | 3 |
| ACCT | 285 Accounting Systems | 3 | | |
| ACCT | 315 Intermediate Accounting I' | 3 | | |
| ACCT | 316 Intermediate Accounting II' | 3 | | |
| ACCT | 321 Managerial Accounting' | 3 | | |
| ACCT | 407 Financial Statement Analysis* | 3 | | |
| BUS | 271 Legal Environment of Business | 3 | | |
| BUS | 350 Financial Management | 3 | | |

acct minor prog rev 2 05

COURSE REVISION FORM

NEW ___ DROPPED ___ MAJOR REVISION X FOR INFORMATION ONLY ___

College Technical Sciences Program Area Accounting Date 2-8-05

Submitter [Signature] Chair/Dean [Signature] Date 2.15.05
Signature Signature (Indicates "college" level approval)

Please provide a brief explanation & rationale for the proposed revision(s):

The current income tax course focuses almost exclusively on personal income tax; the proposed revisions would align the course more closely with program level objectives and outcomes for both the business degree and the accounting minor. The shift in content/focus also warrants a change to a 300 level course.

Please provide the following information:

College: College of Technical Sciences

Program Area: Accounting

Date: 02/2005

Course Prefix & No.: ACCT-265/ ACCT 3XX

Course Title: ~~Income Tax~~/Income Tax Planning

Credits: 3

Required by: Accounting Minor

Selective in:

Elective in:

General Education: Change Acct 265 to Acct 3XX

Lecture: X

Lecture/Lab:

Gradable Lab:

Contact hours lecture: 3

Contact hours lab:

Current Catalog Description (include all prerequisites):

This class examines the federal income tax system as it applies to individuals, partnerships, and corporations. Topics include gross income, adjustments to income deductions, tax credits and exemptions. Prerequisite: ACCT 262.

Proposed or New Catalog Description (include all prerequisites):

This course examines the fundamental principles of the federal income tax system primarily as they apply to business entities. A decision-making approach guides students in understanding the ways in which taxes affect both the planning process and financial outcomes. Topics include income and expense determination, property concepts and transactions, and specific applications to various forms of business entities as well as to individuals. Tax planning is a primary theme. Prerequisite: ACCT 262.

Course Outcome Objectives:

Have an understanding of:

- Income and expense determination;
- Property concepts and transactions as they affect income tax;
- Income tax applications to various forms of business entities; and,
- Income tax planning.

Additional instructional resources needed (including library materials, special equipment, and facilities). Please note: approval does not indicate support for new faculty or additional resources.

None.